**World Sailing Board Minutes**

**The World Sailing Board met by conference call on Thursday 24 March 2022 between 10:00 – 13:00 UTC.**

| **Present** | **In Attendance** |
|---|---|
| 1. Quanhai Li - President<br>2. Ozlem Akdurak – Vice President<br>3. Jo Aleh – Chair, Athletes Commission<br>4. Philip Baum - Vice President<br>5. Tomasz Chamera – Vice President<br>6. Sarah Kenny – Vice President<br>7. Yann Rocherieux – Vice President<br>8. Cory Sertl – Vice President<br>9. Marcus Spillane – Vice President | 1. David Graham – Chief Executive Officer<br>2. Raksha Patel – Director of Finance & Business Operations<br>3. Nelia Smith – Executive Assistant<br>4. Harriet Leach – Interim Director of Legal |

**1. Opening of the Meeting**

a) Presidents' Opening Remarks

The President welcomed everyone to the call and thanked them for their attendance. He proceeded to highlight the importance of the Q1 Regional Town Hall meetings and communication and connectivity with our stakeholders. He congratulated the community for their joint efforts resulting in events happening again post COVID. He went on to thank the CEO & staff for their commitment and encouraged everyone to continue with the good momentum we have built.

b) Apologies for Absence and Declarations of Interest

No apologies for absence were received.
No additional declaration of interests was made.

c) Approval of previous minutes

The minutes of the 10 February 2022 Board meeting were approved, to be published.

d) Matters arising

Included for information in the Board pack was the Matters Arising Action Tracker highlighting operational items and their status.

**2. Executive Office**

a) Management Report

The Executive Office presented a comprehensive management report covering updates from the individual business departments.

b) Olympic Strategy Update
The Board received an update from the CEO on the progress related to the proposal previously made by the Executive Office where it was decided and approved that WS would work in conjunction with McKinsey to determine the Olympic Strategy.
The work done to date has resulted in confirmation (in principle) from McKinsey (USA led) that they will support the project, on a pro-bono basis.
The Board approved the core team to spearhead the project. The next steps include finalising a consultancy agreement with McKinsey, establishing the pillars that frame the strategy, agreeing the desired output, the timeline and milestones and stakeholders to be involved during the process, which will all be agreed in the initial meeting with McKinsey.

c) Americas Cup Venue
In preparation for the imminent Americas Cup Venue announcement the CEO circulated a Board paper via email outlining the options for World Sailing when Team New Zealand awarded the host venue rights. The Board agreed to support the venue selected by Team New Zealand.

**3. Events**

a) General Events Update
The Director of Events gave a verbal update to the Board covering key subjects including Paris 2024, The Hague, LA 2028 Paralympic Event and Safeguarding.

b) Key Events Committee/Equipment Committee Working Party Reports
The Board noted a paper for information highlighting the Events Committee and the Equipment Committee Working Parties papers and recommendations for decisions to be made at the 2022 Mid-Year meeting.

**4. Finance**

a) Management Accounts to Feb 2022
The Board noted the Management Accounts as presented by the Director of Finance

b) WS Investment Fund
The Board acknowledged receipt of the review paper from the Director of Finance.
The Board authorised VP Marcus Spillane and the Audit Committee to review the performance of the investment and the associated fees, and revert to the Board with a recommendation.

c) MNA Debtors list & Debt Forgiveness
The Board received an updated MNA Debtors list alongside a verbal update explaining the initial information gathering steps taken by the Finance Department to communicate with MNAs that have historic debt.

d) Office Lease – Update
A verbal update was given to the Board confirming that the signing of the new office lease is imminent.

e) Employment of non-UK resident staff
The Board acknowledged receipt of the paper as presented by the Director of Finance. The **Decision -** Board approved for the Executive Office to employ non-UK resident staff provided the added benefit of them being there outweighed the increased cost and that the due diligence included in the paper were followed.

**5. Technical & Offshore**

a) 2021 Plaque Fee Income
The Board noted a paper for information from the Director of Technical & Offshore.

**6. Legal & Governance**

a) Case List Update
The Board noted a supporting paper outlining the current live and ongoing legal cases and their respective updates.

**7. Any Other Business**

a) WS Development Strategy
The Oceania Continental Development Plan was recently presented to the Development & Regions Committee by the Oceania President. The Committee supported the plan in principle. The Board also supported the plan in principle and tasked the VPs responsible for development and the CEO to discuss the Continental Development Plan with the Chair and Vice Chair of the Development & Regions Committee and agree an implementation plan. It was noted that a development plan submitted by the African Sailing Confederation (ASCON) was being processed.
The CEO confirmed the recruitment of a Global Development Director will also be progressed in the immediate future.

b) Coaches Commission Name Change
The Board approved the request concerning the change/adjustment of the name of the Coaches Commission as recorded during the Coaches Commission meeting in October 2021. (Agenda Item AOB 11.1).

c) E-Sailing
It was agreed that the Executive Office, supported by VPs Marcus Spillane & Cory Sertl, review the independent proposal received and report back to the Board with a recommendation on next steps.

d) President's Award – Beppe Croce
**<u>Decision -</u>** The Board approved the recipient of the Beppe Croce award.
Nominations were requested for the President's Award for discussion and decision prior to the Mid-Year meeting.

e) 2022 Mid-Year Meeting
Upon receiving multiple requests for comment on a hybrid attendance option (participation and voting) for the 2022 Mid-Year Meeting, the Board agreed that participation will only take place in person and no virtual voting or participation will be accommodated.

There being no other business, the President closed the meeting.