World Sailing Board Minutes

The World Sailing Board met by conference call on 12 September 2022 between 11:00 – 14:00 UTC.

Present	**In Attendance**
1. Quanhai Li – President 2. Özlem Akdurak – Vice President 3. Tomasz Chamera – Vice President 4. Sarah Kenny – Vice President 5. Yann Rocherieux – Vice President 6. Cory Sertl – Vice President 7. Marcus Spillane – Vice President 8. Jo Aleh – Chair of the Athletes' Commission	1. David Graham – Chief Executive Officer 2. Raksha Patel – Director of Finance & Business Operations 3. Nelia Smith – EA to CEO and International Relations 4. Urvasi Naidoo – Director of Legal and Governance 5. Alastair Fox – Director of Events 6. Jaime Navarro – Director of Technical and Offshore

1. Opening of the Meeting

a) Presidents' Opening Remarks

The President welcomed the Board to the meeting and gave a brief update. He firstly confirmed how happy he was that World Sailing now had an office. He had visited the office and met the WS staff team. He also reported on good meetings with President Estanguet & President Bach from Paris 2024 & the IOC. He was confident that everything would be on time for the test event and the competition itself in 2024.

b) Apologies for Absence and Declarations of Interest

Philip Baum - Vice President sent apologies. There were no additional declarations of interest to the existing register.

c) Approval of previous minutes

The Board approved the minutes for meeting held on 14 July 2022, these can now be published. In relation to the minutes for the 22 August 2022 TC had further amends and these minutes would be approved at the next Board meeting.

d) Matters arising

The Olympic Qualifier for Asia was put on the agenda under Any Other Business.

2. Executive Office

a) Management Report

The CEO presented the management report which the Board noted.

b) WS Organisation Structure – Staff

The CEO confirmed that The Legal Director would assume role of Company Secretary to the Board and thanked The CEO's EA for having fulfilled this role in the interim. The CEO gave a verbal update to the Board confirming that the staff are starting to settle into the new office. A hybrid working model had been adopted with staff being in the office a minimum of two days per week. He also gave an update on the re-structure of the departments.

c) Commercial Update

The Board noted a commercial update provided by the CEO.

d) 2022 Annual Conference Update

The Board received an update on the status of the planning related to the 2022 Annual Conference in Abu Dhabi. The Board agreed that a submission be put to the AGM to (i) amend the regulation to enable the Board to make the decision for the location of the Annual Conference in 2023 and (ii) amend the regulation to extend the timeline to allow for approval of the 2024 Annual Conference at the 2023 Annual Conference.

Decision - Both recommendations were approved. The Board agreed that further discussion is required to determine the strategic direction of the Annual Conference in terms of location, cost, duration and reduction of the carbon footprint.

e) Expenses and Travel Policy for Board and Volunteers

Work related to finalising a detailed policy is ongoing.

3. Events

a) Nationality Change Dispute

The Board requested an update on the position of the Greek sailor, who was seeking to transfer allegiance. The Director of Events explained that limited progress had been achieved to date despite ongoing attempts. Furthermore, it was agreed that the Directors of Events and Legal, consider other options and report back to the Board.

b) J-Class 2024 World Championship Request

The Board noted a paper presented by the Director of Events outlining the J Class request to hold the 'J-Class 2024 World Championship' in September 2024 in Barcelona.

Decision - The Recommendation was approved.

c) Star Sailors League World Championship Request
The Director of Events presented a paper related to a request from The Star Sailors League to hold the SSL Gold Cup World Championship.
Decision - The proposal was approved by the Board for 2022 and 2026, and requested the name to be changed to the SSL World Championships. In addition, the Board requested a summary document outlining all rights and obligations related to special events.

d) McKinsey Olympic Strategy Update
The Director of Events requested to defer the agenda item so that the newly received report could be fully considered.

e) Asian Qualifier
The Board noted a proposal but agreed for the agenda item to be deferred to the next meeting.

4. Technical and Offshore

a) Olympic Equipment Quality workstream
The Director of Technical & Offshore presented to the Board an update on the Olympic Equipment Quality workstream outlining sustainability, integrity and fairness.

5. Legal & Governance

a) Annual Conference Submissions
The Board noted a summary of the submissions for the Annual Conference and approved the publication of all submissions.

b) Case List Update
The Director of Legal & Governance presented a case list update.

c) Russia/Belarus Protective Measures
The Board noted legal advice related to the decision made by the Independent Panel. They identified an error regarding Tatiana Ermakova's (TE) membership of the ROC. The advice was that the error should be corrected.
Decision – The Board agreed to take the advice subject there being no material change in the situation post the President and the CEO meeting with the IOC President on 14 September 2022.

6. Finance

a) Management Accounts to August 2022
The Board noted the Management Accounts as presented by the Director of Finance.

b) WS Investment Fund
The Board acknowledged receipt of the review paper from the Director of Finance.

c) MNA Debtors List
The Board received and noted an updated MNA Debtors list.

d) Treasury Management Update
The Board received an update on the proposal from Hottinger and Edmond de Rothschild Bank (Suisse). (EdR) to set up a new banking facilities with Edr to maximise returns on cash reserves. Hottinger will provide Treasury Management services, with banking and custody provided by Edr. The Executive Office had received the application forms from Edr and asked the board to authorise the Executive Office to accept the proposal.
Decision – the Board approved the recommendation.

7. Any Other Business

a) Olympic Appointments
The Board noted a recommendation received from the Events Appointment Working Party and agreed to defer it to the next meeting.

There being no other business, the President closed the meeting