World Sailing Board Minutes

The World Sailing Board met by conference call on Wednesday 10 July 2024 between 10:00 – 13:00 UTC.

Present	In Attendance
1. Quanhai Li - President 2. Ozlem Akdurak – Vice President 3. Jo Aleh – Chair, Athletes Commission 4. Philip Baum - Vice President 5. Tomasz Chamera – Vice President 6. Yann Rocherieux – Vice President 7. Cory Sertl – Vice President 8. Marcus Spillane – Vice President	1. David Graham – Chief Executive Officer 2. Raksha Patel – Director of Finance & Business Operations 3. Urvasi Naidoo – Director of Legal & Governance 4. Nelia Smith – International Relations & Corporate Affairs

1. Opening of the Meeting

a) Presidents' Opening Remarks
The President welcomed everyone and expressed his gratitude for the continued efforts which is resulting in positive feedback from stakeholders.

b) Apologies for Absence and Declarations of Interest
Apologies received from Vice President Marcus Spillane.

c) Approval of previous minutes
The minutes of the 15 May 2024 Board meeting were received and approved.

d) Matters arising

e) Decisions by email
The Board noted the following decisions made by email, since the last Board meeting.

- Paris2024 Reserve ITO Appointments - Approved
- Appointment of an iQFOiL Sail Size Working Party - Approved
- RS Venture Connect - Approved
- Transfer of allegiance by two athletes from Netherlands to Aruba - Approved

2. Executive Office

a) Management Report
The CEO presented a comprehensive management report covering updates from the individual departments.

b) Commercial Update
The Board received an update from the CEO on the recent commercial activities and pipeline.

c) 2024 Annual Conference Update
The Board received an update with regards to the registration process being planned for the 2024 Annual Conference in Singapore. It was noted that the intention was to open registrations by the end of July.

d) World Sailing Trust Update
Following the last Board meeting, the CEO provided a comprehensive paper outlining the current status of the World Sailing Trust, accompanied by specific recommendations.
The Board approved the following recommendations:

- Temporarily place the WS Trust in a dormant state until a clear strategy has been established.
- Agree to the trustee's proposal to serve notice to the current contractor employed by the WS Trust.
- Agree that the current projects will be handed over to the WS Sustainability Department.
- Appoint up to 2 interim Trustees at the end of September 2024 when the current Trustees retire.
- Retain any remaining cash in the WS Trust's bank within the WS Trust.

3. Legal & Governance

a) Governance Reform
Vice President Philip Baum provided an update on the Governance Reform project highlighting current work and next steps required.

b) 2024 Elections Update
The Director of Legal and Governance provided an update on the election process on behalf of the Election Committee.

c) Safeguarding
This is a standing agenda item. No new safeguarding matters had arisen since the last meeting.

d) Case List Update
The Board noted a supporting paper outlining the current live and ongoing legal cases and their respective updates.

e) Safety

- The Safety Commission previously appointed a working party to review Regulation 38 and develop a Safety Policy document.
- The working party drafted proposed changes to Regulation 38 with the imminent reform of World Sailing's Constitution and Regulations in mind and presented it to the Board through means of a paper.
- The Board approved the recommendation to make a submission to the 2024 Annual Conference for the proposed Regulation 38 amendments and the draft Safety Policy to be approved.

f) Russia MNA Membership

The Board received an update from the Director of Legal & Governance with regards to the request submitted by the Ukrainian MNA to the Board seeking the suspension of the Russian MNA.

4. Events

a) Regulation 23

- Further to the 2024 Mid-Year Meeting and the statement from the Board, work has progressed on forming a working party to draft a new Regulation 23.
- The Board noted a paper from the Executive Office containing details of the work done to date and recommended next steps.
- The Board approved the recommendation to appoint the following individuals to the Regulation 23 Working Party:
  - Sarah Kenny (Chair) (Board)
  - Marcus Spillane (Board)
  - Yann Rocherieux (Board)
  - Jon Napier (Governance Working Party)
  - John Derbyshire (Events Committee)
  - Daniel Belcher (Events Committee)
  - Piotr Oleksiak (Events Committee)
  - Dina Kowalyshyn (Equipment Committee)
  - Saskia Clarke (Equipment Committee)
  - Supported by staff – David Graham, Urvasi Naidoo, Jim Morris, Michael Downing and Jaime Navarro

- The Board further approved the second recommendation that the suggested terms of reference for the Regulation 23 Working Party, to be confirmed at their first meeting is:
  - To propose a submission for the World Sailing Board to consider a newly drafted Regulation 23. The regulation will define the timeline and decision-making process to select Olympic Event and Equipment. The regulation should consider World Sailing's Olympic Vision.

5. Finance

a) Management Accounts to May 2024 & reforecast 2024

The Board noted the Management Accounts up to May 2024 as well as the reforecast for 2024 as presented by the Director of Finance.

b) MNA Debtors List

The Board acknowledged receipt of the debtors list.

c) WS Investment Fund

The Board acknowledged receipt of the latest report for the WS Investment Fund.

6. AOB

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